

PASSBOOK/STATEMENT SAVINGS ACCOUNT

VARIABLE RATE ACCOUNT: Your interest rate and annual percentage yield may change.

DETERMINATION OF RATE: At our discretion, we may change the interest on your account.

FREQUENCY OF RATE CHANGES: We may change the interest rate on your account at any time.

COMPOUNDING AND CREDITING: Interest will be compounded and credited to your account on a quarterly basis unless monthly or quarterly checks or transfers are taken. In this case, interest will be earned on a noncompounded basis.

MINIMUM BALANCE REQUIREMENTS:

-TO OPEN THE ACCOUNT: You must deposit \$50.00 to open the account.

-TO OBTAIN THE ANNUAL PERCENTAGE YIELD DISCLOSED: You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

BALANCE COMPUTATION METHOD: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL OF INTEREST ON NONCASH DEPOSITS: Interest begins to accrue on the day after we post the deposit of noncash items to your account.

TRANSACTION LIMITATIONS: For Statement Savings accounts only, you may not make more than six third party transfers from your account during a monthly statement cycle, of which no more than three may be made by debit card transaction or similar order.